THE LOWA COLLECTOR

IOWA NUMISMATIC ASSOCIATION SPRING 1995

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THE IOWA COLLECTOR Volume 30, Number 1 - Spring 1995

A Publication of the Iowa Numismatic Association

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IN THIS ISSUE I.N.A. Board of Directors p. 3 President's Message Roger Wolver Sr. p. 4 Roger Wolver Sr. Show Calendar p. 6 Secretary's Message JoAnn Peters p. 7 When & Where I.N.A. Clubs Meet p. 8 B.S.A. Merit Badge Program Brian Fanton p. 10 Love Tokens p. 12 Coin Redesign Ron Thompson p. 13 Join the Iowa Numismatic Association p. 19 Membership Form p. 21

A MESSAGE FROM YOUR PRESIDENT:

Congratulations and thank you to John Jackson and all the members of the Siouxland Coin Club! The October Iowa Numismatic Association's Convention and Show in Sioux City was a outstanding success. The finest with which I have been associated. Their time and efforts were very much in evidence and are greatly appreciated.

I also want to give a big thank you to our past President Dean Petersen and to his board, for a job well done during their two years. Thank you very much.

I will take this opportunity to thank those of you who voted for me in the recent election. When our two years are completed, the Board of Directors and I hope to be able to say that the organization is in better condition for our having been here. We do need the assistance of all of you in informing us of your desires and observations concerning the I.N.A.. Please contact your District Representative or myself with any ideas.

Next I would like to introduce myself. I was born in the Truax area a long time ago. My wife Anna Mae (from Pittsburg, PA) and I have been married 39 years and presently live in Oskaloosa, Iowa. We have four grown sons and three grandchildren. I spent 22 1/2 years in the United States Army beginning in 1953 and retired in 1975. Coin collecting has been my hobby since I was a very small child (primarily U.S. coins) and I became a full time coin dealer (and a I.N.A. member) in 1979. Now I am a life member of the I.N.A.

Finally, your I.N.A Board of Directors discussed many items during the recent meeting and I hope to review many of these in future issues of the <u>Iowa Collector</u>. I feel that a most important point is that we board members challenged ourselves to a goal. Not of only increasing membership but to add at least one new club to each district during the next two years. We need your help. If you do not presently have a club in your town and want assistance in forming one, please contact your District Representative. He will be happy to help you get one started. Let's do it!

See you in Nevada, IA at Coin-A-Rama in February.

Roger A. Wolver Sr., President

SHOW CALENDAR

- Feb 25-26, Nevada, IA.- Coin-A-Rama, Coin, Stamp, Postcard Expo & Show, Gates Memorial Hall, 825 15th St. Bourse: Scott Nichols
- Mar 12, Cedar Rapids, IA. Cedar Rapids Coin Club Annual Show, Sheraton Inn, 525 33rd Ave, S.W., Bourse: Nevin Roberts
- April 2, **Bettendorf, IA.** Quad City Coin Club Annual Coin Show, Holiday Inn, I74 & Middle Road, Bourse: Quad City Coin Club
- April 22-23, Oskaloosa, IA. Southern Iowa Coin Club, Coin, Stamp, Comic Book & Sportscard Show, Penn Central Mall, 200 High Ave. West, Bourse: Gail McKee
- April 27-30, Milwaukee, WI. Central States Numismatic Society Spring Convention, MECCA
- April 30, **Grinnell, IA.** Grinnell Coin Club, Coin, Stamp, and Sportscard Show, Veterans Memorial Building, 834 Broad, Bourse: Roger A. Wolver
- May 21, Waterloo, IA. Waterloo/Cedar Falls Coin Club Show, Waterloo Recreation Center, West first St. & Commercial St., Bourse: Rosie Kern.
- Oct. 28 & 29, Moon Show
- Reminder: If your Coin Club is preparing to schedule a Coin Show, please contact the I.N.A. Show Coordinator prior to scheduling the event. This will avoid scheduling conflicts and provides the information for inclusion in this Show Calendar. The current Show Coordinator is: Roger A. Wolver, 309 North 11th, Oskaloosa, IA 52577, Tel: (515) 673-6677 or (515) 673-6633

Secretary's Message

Well, 1995 is by now on us! I hope you all had a blessed Christmas and that the New Year will be just as good to you as last year. I want to give a special welcome to the 30+ new members we have added to the organization. Helping the new members with their collections will encourage them. Sharing our knowledge and our friendship can mean a lot to newcomers. If anyone has a question, let me know and I will find someone with the answer.

Thank you to the Siouxland Coin Club for a very well organized show. A show put on well, is a lot of work! Thanks to everyone who gave of their time and talents for the Iowa Numismatic society.

I want to express the I.N.A.'s gratitude to the Keokuk Coin Club, Tom Gardner, and Ward Cain for the terrific bulletin they have put out for us over the past two years. Ron Thompson and the Siouxland Coin Club are going to take over this big job to give Keokuk a rest. We need articles for this year's bulletins. During one of these cold winter nights jot down some of your knowledge and share it with all of us.

I hope to see you at Coin-A-Rama. I will again take dues on the Saturday of the show. I enjoy putting faces with the names, as I work with the mailing and membership list.

Good news! At the end of our fiscal year we had \$1018.43 in our savings account, \$3726.96 in a Certificate of Deposit, and \$135.14 in our checking account. We are financially sound going into 1995. Have a good collecting year and I will see you in Nevada.

JoAnn Peters
Secretary/Treasurer

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EXPO & SHOW February 25 & 26, 1995
Gates Memorial Hall • 825 15th St • Nevada, Iowa
Over 50 dealers • FREE ADMISSION

When and Where Iowa's Coin Clubs Meet:

Ames - Last Wednesday. Senior Citizens Center, 7:30 p.m.

Burlington - Last Tuesday. Buescher Hall, 611 Columbia St., 7:30 p.m.

Cedar Falls - Last Thursday, Cedar Falls Utility Building, 7:30 p.m.

Cedar Rapids - Third Wednesday (except July), KUBA Community Center, 1300 13th Ave SE, 7:30 p.m.

Central Iowa (Marshalltown) - Third Wednesday, The Fisher Community Center, 7:30pm

Clarion - Third Wednesday, I.P.S. Community Meeting Room, 7.30 p.m.

Davenport - First Tuesday, Davenport Public Library, 4th & Main St, 7:00 p.m.

Decorah - First Tuesday, Army Reserve Center, 7:30 p.m.

Des Moines - First Tuesday, Easter Seal Center, 2920 Thirtieth St, 7:30 p.m.

Fair field - Third Tuesday, Hardies, 7:30 p.m.

Forest City - Second Tuesday, Manufacturers Bank and Trust, 8:00 p.m.

Fort Dodge - Second Thursday, Airport Meeting room, p.m.

Fort Madison - Third Tuesday, Midwest Savings & Loan Drive-in, 4520 ave L, 7:30 p.m.

Grinnell - Second Monday, Senior Citizens Room, Community Center, 7:30 p.m.

ILLowa (Clinton) - Third Thursday, Gateway State Bank, Clinton, 7:30 p.m.

Independence - Third Saturday, Courthouse Basement, 7:30 p.m.

- Iris City (Mt. Pleasant) First Thursday, Senior Citizen's Center, 7:30 p.m.
- Keokuk Fourth Thursday (Third Thursday in Nov. & Dec.), Keokuk Sr. High School Library (Summers at SCC's S. Campus Student Lounge), 7:30 p.m.
- Old Capital (Iowa City) Second Tuesday, West High School, Room 13, 7:30 p.m.
- Oskaloosa Second Tuesday, Basement of Farm Bureau Building, 7:30 p.m.
- Ottumwa Fourth Tuesday, Colormaster, Inc., 800 Gateway Dr., 7:30 p.m.
- Port City (Muscatine) Fourth Tuesday, Holiday Inn, Muscatine, Hwys. 61 & 38, 7:30 p.m.
- Quad City (Moline, IL) Third Thursday, Moline Township Hall, 420 Eighteenth St., 7:30 p.m.
- Red Oak First Monday, Farmers Mercantile Building, Old Hwy. 34, 7: p.m.
- Siouxland (Sioux City) First Wednesday, Tri-R-Hobby, 20th & Pierce St. 7:00 p.m.
- Storm Lake Third Thursday, IPS Meeting Room, Winters at 7:30 p.m.; Summers at 8:00 p.m.
- Wadena Third Thursday, Historical Center, West Union, 8:00 p.m.
- Waterloo Second Thursday, Waterloo Arts & Recreation Center, First and Commercial Streets, 7:00 p.m.

Coin, Stamp & Sports Card Show

Veterans Memorial Building ¤ Grinnell, Iowa Sunday, April 30, 1995 ¤ 9:00a.m. to 5:00 p.m. Free Admission ¤ Free Parking

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BOY SCOUTS of America MERIT BADGE PROGRAM

Are you thinking about hosting the Boy Scouts of America's numismatics merit badge program with your club or group? You can without too much trouble. You will need some free Saturdays and a group leader with 5 or 6 volunteers. Two sessions of about 2 1\2 hours each plus 20 or 30 Scouts to a group.

The first step is to contact the local Troop Leaders or Council Officials. They will determine if there is enough interest to run the program. After they give the OK you will need to pick a group leader and set up the time and location for the two meetings. The group leader from your club should contact me or their ANA Representative to get a copy of The Boy Scout Coin Collecting Manual and study it. The Scout leaders must get the Scouts to sign up and have their parents sign the parental release form (furnished by the Council). You will need to have your location, dates and times included too.

I can get the ANA coin collecting handout for you to use plus you should get a few "red books", foreign coins, etc.... to use for reference and prizes. Our club always awards prizes to correct answers, best score and the best overall attendee gets the "Best Scout Award". We usually give a proof coin, silver round, etc.... to the top winner.

You should give verbal tests to see if they studied the manual before coming to your sessions. The Scouts must study before the first meeting since there are requirements that have to be meet first. Questions #1 a,b,c have to be done ahead of time and the Scoutmaster need to pass this on to the Scouts.

First session:

Scouts have questions 1 a,b,c ready

Your program covers 2 a,b

Try to split the Scouts into groups of 3 or 4. Have them challenge the other groups for a best group award.

We use verbal and written tests on the mint marks. Use the Scout manual and handouts to run your tests. The questions 2 a,b will take some time to get through. These questions cover the grading section which all participants must pass. Also you will need examples of buffed and whizzed coins for this part.

Second session:

The Scouts must do 3 sections of the following questions:

3 a,b (1 of these)

4 a,b,c,d,e,f (2 of these)

and

3a - Counterfeit detection

3b - Cleaning

4a - Sketches

4b - Foreign (locate)

4c - U.S. Type set

4d - Date set

4e - Medals & tokens

4f - Description of U.S. paper locations

All Scouts must master the requirements before we can complete their applications for the merit badge. These classes are a good fin time but "Be Prepared" as the Scouts will usually ask a lot of questions. Good Luck!

I also have the requirement for the Junior girl scout "Collecting Hobbies" badge too. If you want to provide this service to the Scouts please contact me. Thank you.

Brian Fanton I.N.A. Dist 2 Representative Box 81, Hiawatha, IA 52233-0081

LOVE TOKENS

The art of engraving is demonstrated on Love Tokens. Technically, love tokens could be considered mutilated coins, since one side of the coin is smoothed down and engraved with a fancy design. Sometimes it is a name and a date commemorating an



event. It is believed the custom of love tokens started in England by sailors and prisoners and then spread to America. The oldest love token reported so far is a 1707 Queen Anne half crown engraved with 3 initials and a sword. Other early pieces include a 1724 sixth thaler, a four-piece Maundy set, Hard Times tokens, and Civil War Tokens.

The ancient custom of giving a newly engaged couple a coin probably led to the love token as we know them today. They thought engraving sentiments on the coin would give the gesture more meaning.

The most popular among the U.S. pieces are all denominations of the seated liberty series, half dimes, Barber dimes, Indian Head cents and gold dollar coins. Other examples can be found on \$20 gold pieces and foreign coins.

The celebration of Valentine's Day in the United States gave rise to the popularity of engraved coins as love tokens. Between 1880 and 1890 their popularity of engraved coins reached a climax. The fad had taken so many dimes and quarters out of circulation that the U.S. Government (so it is said) stepped in and decreed that defacing coins was illegal. The last report is though, that if it is not done to defraud, it is legal.

In recent years, love tokens have come into their own. Most coin collectors have one or two because they like their fancy work.

Taken from the Feb. 8th, 1984 issue of Coin World and sent in by JoAnn Peters.

COIN REDESIGN YES OR NO?

By Ron Thompson

Few issues have created as much controversy as the question, should we redesign the United States' circulating coins. Americans are of split opinion. Have Lincoln, Jefferson, Roosevelt, Washington, Kennedy and Anthony done their job? What, you did not know that the symbols on coinage have a purpose? Like words, symbols have meaning, and the images on our circulating money carry a message to the rest of the world.

In colonial America, the strength and unity of our fledgling country were in the forefront. Trees replaced King George on coins although both circulated together. The decade of the 1770's brought 13 links of chain forming a circle showing a unified opposition to England. These continental currency issues were minted illegally to show defiance. The 1780's found our country minting many trial types using various metals and symbols. Lady Justice and George Washington along with eagles and shields dominate the coins. The feeling of injustice and conflict are clearly shown. An eagle with the arrows of war in one claw and a tree branch in the other has long been recognized as a symbol of a land ready for peace or battle and continues to this day on the back of our Kennedy half dollar. A shield was placed over the eagle's breast in the 1780's to show our willingness to protect the United States. The bust of General George Washington, leader of the colonial army, is clear in the message it sent overseas.

The Republic first issued official coinage from the nation's only mint in Philadelphia, Pennsylvania. The full body of lady justice (Lady Liberty) was set aside in favor of just her head. The motto "United States of America" is seen on the reverse along with a wreath of olive branches for the first time.

Various forms of the Liberty head on the front and eagles, shields, and wreaths on the back adorned U.S. coins until the 1830's.

When the full body of Liberty was brought back on the newly designed 1/2 dimes, dimes, quarters, halves and dollars. The seated Liberty with her Liberty cap and shield, ever ready for her defense at her side, stayed with us all through the Civil War.

The 1860's brought a fundamental change in our small denomination circulating coins. Materials were scarce, so the coins shrunk accordingly. An eagle flying west on the cent lasted three years. Afterwards the bust of an Indian carries us to the year 1909. A two cent coin with the now familiar shield was produced along with a Liberty head 3 cent piece until 1873 and 1889, respectively. During the same period, a five cent coin also carried the protective shield.

Eighteen seventy-three brought a coin especially designed for trade with other countries. Liberty seated on a bale of cotton with other export goods surrounding her showed the world our interest in commerce.

Westward expansion and the ruggedness of the new frontier made its way onto our paper currency. The only bill carrying the portrait of our Native American brethren was produced in the late 1800's. Adding to the transportation flavor were issues showing trains, pilgrims, and ships. Finally the 1900's arrived, and we slid into World War I. An American battleship came along on our currency.

In 1909 Abraham Lincoln, the great emancipator, was placed on the one cent along with stalks of wheat, a major commodity. Four years later, the last emblems of our wild western heritage appeared. With an Indian brave portrait on the obverse (front) and a Bison on the back (reverse), our beloved "Buffalo nickel" came into usage. Never has a coin so distinctively American ever been produced.

War arrived, and in 1916 Liberty stood up, shield in hand, protecting herself from the East (Europe). Her breast was exposed, and she now held an olive branch in her right hand. She symbolizes innocence wanting peace but willing to defend herself. On the reverse, a strong eagle flying toward Europe finished the design on our quarter. The next year, Liberty was armored in chain mail ready to fight for freedom in Europe.

On the dime, in 1916, Liberty donned a winged liberty cap; the

wings denoting freedom of thought. The reverse of our new dime carried a battle mace.

The half dollar shows Liberty draped in our flag walking toward the sun. An eagle in a defensive stance adorned the back. Our country's coins now told anyone who held them that our country was ready for war. The designs were carried through to World War II. All except the five cent coin, a portrait of Thomas Jefferson, writer of the Declaration of Independence, replaced the Indian brave.

At the end of the second world war, we changed the liberty on the dollar. In place of the old eagle with the arrows and olive branch, a calm eagle with wings folded and the legend peace under its feet appeared on the back. Liberty was retired on all circulating coins.

In her place more famous Americans began appearing on our coins. George Washington, first president, and General of the Colonial Army went onto the quarter. Statesman and inventor, Ben Franklin, was enshrined on the half dollar. The smallest coin minted carried the portrait of Franklin Delano Roosevelt, the rebuilder of commerce after the Great Depression and leader during World War II. His place on the lowly ten cent is especially appropriate in honor of FDR's work for the March of Dimes organization.

In 1964, John F Kennedy was placed on the half dollar, only a few short months after his assassination. He became a symbol of youth and energy for a generation. President (General) Eisenhower (Ike) appears on the dollar followed by Susan B. Anthony, woman's suffrage leader. The back of both dollar coins honored our lunar landing in 1969. The history lesson is over.

I have explained some of the symbols, and their meanings:

Lincoln -- The great emancipator;

Jefferson -- Writer of the Declaration of Independence

Roosevelt -- Rebuilt the American economy and lead the

world out of the depression;

Washington -- Father of our Country Kennedy -- Changed the focus of our country. Has our country outgrown these symbols? After World War II, Mother Russia and her Communist leaders were the largest threat to our way of life. The USSR, Korea, Cambodia, Cuba, East Germany, China and many other bastions of communism were infiltrated by our coinage. These famous Americans and the freedom that they represented were often the only part of Liberty oppressed people could see. Every time they held our coins they would remember the reason that man appeared there. No matter who controlled their bodies, freedom wasn't forgotten.

For the last five or six years an undercurrent has existed to change the emblems on our coinage and currency. With the fall of the Berlin Wall and the collapse of the USSR, it may be time to look forward. What will be the important message that we will need to send around the world next? Symbols of freedom? Endangered species? Global economy and trade? Brotherhood of nations?

Before we change (redesign) our circulating coinage, let's examine two aspects closely. Redesign is governed by the law of September 26, 1890. Our coins cannot be changed until the pattern has circulated 25 years (except special commemorative coins). How long have our current patterns been circulating?

Lincoln cent -- 1959 to present • 36 years;

Jefferson five cent -- 1938 to present • 57 years;

Roosevelt dime-- 1946 to present • 49 years;

Washington quarter -- 1932 to present • 63 years;

Kennedy half -- 1964 to present • 31 years;

Anthony dollar -- 1979 to 1981 • ended by special act of Congress.

All are well beyond the 25 year limit.

The second issue is to consider what the change will mean to people. Many U.S. citizens under the age of 30 have never seen an American coin in their change other than these six. The stagnant hobby of coin collecting will get a boost as people realize that current circulating coins will not be made any longer and will eventually wear

out and be gone. Right now there is little incentive to save clad (non-silver) coins. Attitudes will change over night.

Dollar bills are obsolete! Many countries have changed to \$1 coins and even our neighbor Canada has a new bimetal coin. A coin will last over 80 years while a paper bill has a life expectancy of 14 months. Our economy would be better off with coins replacing paper currency.

The redesign of United States coinage makes sense economically, artistically and historically. Will Americans go for the change? The populace is divided. Your representatives need to know your opinion. Call or write today!

Thank You Maurice

Maurice Harson was awarded a plaque of appreciation by members of the Clarion Coin Club at their annual Christmas Dinner. Maurice is a 20 year veteran of the club, has served 4 years on the board of Directors and 16 years as club treasurer. Join the Clarion Coin Collectors Club on the 4th Wednesday of each month at the Pizza Ranch.

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Join the Iowa Numismatic Association!

Membership

Any person interested in numismatics, over eighteen years of age and of good moral character may become a member upon recommendation of the membership committee. Dues to be \$5.00 per year.

Object

The object of this corporation shall be to:

Encourage and promote the science of numus mattes.

Cultivate fraternal relationships among coin collectors and students.

Foster the interest of youth in the subject.

Encourage and assist new collectors.

Stimulate and advance affiliations between our associations and kindred organizations in the united states and foreign countries.

Acquire and disseminate numismatic knowledge.

Generally represent numismatic interests throughout the State of Iowa.

Junior Members

Any person between the ages of 0 and 18 years old and sponsored by a senior member be considered for junior membership. Junior members may not hold office, but may vote for elective officers. Dues to be \$2.00 per year.

Officers

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following the election. Officers consist of sixteen members, including the President, the First and Second Vice Presidents, the Secretary/Treasurer, the immediate Past-President, and eleven Directors.

The annual membership meeting is held each year at the Iowa Numismatic Association's annual convention in the Fall.

<u>The lowa Collector</u>, the official bulletin, is published four times each year and sent to each member. The l.N.A., upon request, will help the heirs of any member of good standing find a qualified person or persons, in his or her area, to appraise a estate.

For further information about the I.N.A. contact any member, director or officer. A application has been enclosed with this issue of <u>The Iowa Collector</u>. To join fill it in and send it along with your check to:

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Iowa Numismatic Association - Area 4 Director

APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the IOWA NUMISMATIC ASSOCIATION, subject to the provisions of its Articles of Incorporation and By-Laws.

and By-L	aws.
	Signature of Applicant
	Date
	Signature of Proposer I.N.A. or A.N.A. No.
Mr. [] Mrs. [] Miss [] Ms. []	Applicants Name (please print)
	Mailing Address
-	City State Zip Code
	Date & Year of Birth
	Send this application together with \$5.00 for the current ues. Young applicants' dues are \$2.00 per year until age
NOTE:	The I.N.A. year runs from January 1st to January 1st
	For I.N.A. use only
No.	Date Received



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Charter Member, Iowa Numismatic Association (1938)

Charter Member, Des Moines Coin Club (1936)

Life Member #103, American Numismatic Association (Fifty Year Gold Recipient, 1988)

Founding Member, Professional Numismatists Guild (President, 1964-65)

4109 Tyler Street Sioux City, Iowa 51108-1349 Ron Thompson, Editor The lowa Collector

Address Correction Requested

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